

ORDINANCE

NO. 1166

AN ORDINANCE declaring that the purposes for which certain monies were appropriated within the Cumulative Reserve Fund have been completed; and transferring the remaining balances for these projects to Current Expense; and declaring the effective date of said transfers.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

Section 1. The Council finds that the original purposes for which monies were appropriated for "elevator modernization," "garage and parking lot improvement," "sanitary operations," and "parks and playgrounds" items, (Bridle Trail Park, Burton Acres, Enatai Park, Hamlin Park, Hillwood Park, Issac Evans, Lakewood Park, Lake Hills Park, Point Robinson, Richmond Beach, Lakota Park, Moshier Park, Valley Ridge Park, Seahurst Beach, Skyway Park, Steel Lake Park, Valley Memorial, Burien Park) pursuant to Resolution Numbers 21809, 23257, 24870, 26689, 28739, 30767, 32509, 34230, and 36148 have been accomplished by the completion of certain land acquisitions, construction, improvements, or provided for under the provisions of Resolution Number 34571, as amended.

Section 2. Pursuant to Section 1 herein, the "elevator modernization," "garage and parking lot improvement," "sanitary operations," and "parks and playgrounds" items are hereby stricken from the Cumulative Reserve Fund.

Section 3. Pursuant to Section 1 and Section 2 herein, all cash balances, matured investment principal and interest, and delinquent taxes, less \$28,652.29 for the Civil Defense account and \$590.32 for the Richmond Highlands Park are transferred to the Current Expense Fund effective January 1, 1972. The amount for the Richmond Highlands Park (Annie K. Wright Memorial) is transferred to a separate account in the Trust Fund to be hereafter established by the Office of Budgets and Accounts.

PASSED by the Council at a regular meeting thereof on
the 27th day of March, 1972.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Thomas G. Owen
Chairman

ATTEST:

Lee Kraft
Administrator-Clerk of the Council

APPROVED this 29th day of March, 1972

John D. Bellman
King County Executive